

Appendix B - Reserves

The Council's departmental reserves and the capacity building reserve are monitored throughout the year and feed into the budget setting process accordingly. The following table summarises the expected balance for all reserves for 2018/19 to 2021/22

Out of the total reserves balance only £8.8m is deemed available or uncommitted, due to restrictions placed on the remaining reserves.

Summary of Reserves	Balance Brought Forward 1.4.18 £000	Cont. from reserves £000	Cont. to reserves £000	Movement between reserves £000	Forecast Balance 31.03.19 £000	Forecast Balance 31.03.20 £000	Forecast Balance 31.03.21 £000
General Fund Balance	6,000	0	0	0	6,000	6,000	6,000
Available Reserves							
Capacity Building Reserve**	12,714	(15,185)	4,687	1,548	3,764	3,729	3,729
Grant Equalisation Reserve*	8,445	(4,231)	0	0	4,214	4,214	4,214
Development Equalisation Reserve	1,233	(1,233)	0	0	0	0	0
Departmental Reserves	5,197	(4,295)	0	0	902	902	902
Subtotal	27,589	(24,944)	4,687	1,548	8,880	8,845	8,845
Ring-Fenced Reserves							
Insurance Reserve***	4,936	0	0	(1,548)	3,388	3,388	3,388
Schools Capital Expenditure Reserve	1,208	0	0	0	1,208	1,208	1,208
Parish Council Burial Ground Reserve	51	0	0	0	51	51	51
Hackney Carriage Reserve	203	0	0	0	203	203	203
School Leases Reserve	243	(15)	0	0	228	178	178
Future Cities Reserve	240	(240)	0	0	0	0	0
Public Health Reserve	428	(198)	0	0	230	230	230
Subtotal	7,310	(453)	0	(1,548)	5,309	5,259	5,259
Total Available, Ring-Fenced reserves & General Fund Balance	40,899	(25,397)	4,687	0	20,189	20,104	20,104

* £4.2m drawn down per approved 2018/19 MTFS

** Capacity Building Reserve

- May be used to finance transformational costs associated with delivery of savings plans outlined in Tranche 1 of the 2019/20 – 2021/22 MTFS
- £4.4m of Capital receipts will be transferred to Capacity reserve during 2018/19.
- The forecast overspend in 2018/19 of £6m will be required to be funded from the Capacity reserve.

*** it should be noted that there has been a transfer of reserves from the Insurance reserve totalling £1.548m, following the actuarial review of the balances. This also includes an estimate for additional risk the council may be exposed to as a result of the LATCo.

This page is intentionally left blank